
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 10, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952U4	
High Rate ¹	0.015%	
Allotted at High Price	25.92%	
Investment Rate ²	99.998833	
	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	May 12, 2011	
Maturity Date	June 09, 2011	
	Tendered	Accepted
Competitive	\$134,169,197,000	\$27,764,042,000
Noncompetitive	\$235,994,700	\$235,994,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$134,405,191,700	\$28,000,036,700⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$138,186,737,700	\$31,781,582,700
	Tendered	Accepted
Primary Dealer ⁷	\$105,460,000,000	\$11,920,000,000
Direct Bidder ⁸	\$14,992,000,000	\$2,707,920,000
Indirect Bidder ⁹	\$13,717,197,000	\$13,136,122,000
Total Competitive	\$134,169,197,000	\$27,764,042,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$134,405,191,700/\$28,000,036,700 = 4.80

⁶ Awards to combined Treasury Direct systems = \$100,652,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.